

Carpenter Carse Library – Trustee Meeting

Dec. 17, 2014

Attendees: Katherine Kjelleren, Brian Dunlop, Marianna Holzer, Ed Sengle, Sue Barden, Susan Abell, Paul Lamberson, Heather Roberts.

Secretary's Report – Katherine recalled that Richard also attended the Nov meeting. Susan moved to accept report with correction, Paul 2nd, report approved.

Treasurer's Report:

- Spelling correction: "Working Capital".
- Need correction on VCF (Line 1130), should be \$75,659 as of 9/30/14.
- Revisited the question from November's meeting: will we devote future Deferred Maintenance funds to reimburse recent payments? Darcelene will inquire about this accounting.
- Allegheny balance: \$7871.28 as of Dec. 17th.
- Ed moved to accept Treasurer's report, Marianna 2nd, report approved with amendments above.

Librarian's Report:

- Sue proposed that the Board provide funds from the Guarino account for a staff dinner at The Public House. Paul moved to allocate \$500, Ed 2nd, motion approved.
- Susan will help contact Steve Cote about the picnic tables promised to CCL by the Boy Scout Troop.
- Susan moved to accept the Librarian's report, Marianna 2nd, report approved.

Old Business: Budget for 2015-2016 fiscal year.

Ed will research the schedule and estimated amount of dividends from VCF. This contributes to our "Other Income" line.

Add a Discretionary/Development line to the budget, \$800 annual.

5% increase in Salaries line reflects 2 additional hours of operation per week.

With other agreed amounts, the total expenses are \$228K.

To keep the Tax Request at a 3% increase over previous year, the total request will be \$206K.

This leaves a balance of \$22K in the Other Income category. We'll need to cover this amount with dividends, rent, fundraising, etc. Any deficit will come from endowment funds.

Paul moved to approve the above amounts, Marianna 2nd. Discussion: Ed asked when the presentation is scheduled with the Select Board. This will be on Jan. 5th. Motion approved.

Meeting adjourned at 8:30pm.

Next meeting: Jan. 28th at 7pm at the Library.