

Carpenter Carse Library – Trustee Meeting

June 24, 2015

Attendees: Katherine Kjelleren, Heather Roberts, Sue Barden, Marianna Holzer, Paul Lamberson, Ed Sengle, Brian Dunlop.

Secretary's Report – Paul clarified that he feels we should elect a new Treasurer every 5-7 years. Paul moved to accept report, Ed 2nd, report approved.

Treasurer's Report:

- Paul has been set up with a laptop for his Treasurer's responsibilities. The transition from Darcelene is going well.
- Paul is working on getting our books transitioned to QuickBooks to sync with Sue's records and the accountant's records.
- A donor in the community would like to donate shares to the library. The board authorizes Paul to investigate brokerage accounts to replace Allegheny in order to accept this donation.
- Paul followed up with our accountant about the discrepancy in the VCF line item discussed last month. The Guarino account is a reserve fund (liquid) and the Library account is an endowment. Accounting standards indicate that the growth in that fund is counted as income in the year it is received and should not be recorded in the balance of that account.
- As of today, we are under budget for the fiscal year.
- Marianna moved to accept Treasurer's report, Brian 2nd. Report approved.

Librarian's Report:

- Sue was ill and no report was presented.

Old Business:

- Paul reports that the contact for community service resources in Hinesburg is Deb Koss at the Police station.
- The strategic plan was not discussed because key members of the Board were not present and staff feedback has not yet been received.

New Business:

Committee reports:

- None received

Heather moved to adjourn, Ed 2nd. Meeting adjourned at 8:30pm. Next meeting: July 22nd at 7pm at the Library. This meeting's agenda will include Strategic Planning.